

ANNEXURE-3 TO BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021]

1. Brief outline on CSR Policy of the Company

The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas to make a positive contribution to society through high impact, sustainable programs. This Policy covers current as well as proposed CSR activities to be undertaken by the Company and examining their alignment with Schedule VII of the Act, modalities of execution and effective monitoring mechanism. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future.

The CSR Policy of the Company aims to have dedicated approach to development of community by expending in the areas as identified for CSR expenditure. Some of the areas being:

- promoting health care including preventive health care and making available safe drinking water;
- promoting education, employment enhancing vocation skills and livelihood enhancement projects;
- promoting gender equality, empowering women,
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- protection of national heritage, art and culture
- training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- measures for the benefit of armed forces veterans, war widows and their dependents;
- rural development projects; slum area development;
- disaster management, including relief, rehabilitation and reconstruction activities;
- Any other area as may be prescribed / allowed by Schedule VII (with liberal interpretation) amended from time to time.

Copy of the Policy on Corporate Social Responsibility is enclosed along with this Report.

2. Composition of the CSR Committee

The Board of Directors has constituted the Corporate Social Responsibility Committee as under the provisions of Section 135 of the Companies Act, 2013 comprising of the following members:

S. No.	Name of the Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Satish Magar	Managing Director	2	2
2	Mr. Rohan Jadhav	Independent Director	2	2
3	Mr. Nilesh Magar	Independent Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://nandedcitypune.com/reports12/>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): NA
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.: NA

S. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NA			

6. Average net profit of the Company as per section 135(5): Rs. 17,63,68,427.00
7. a) Two percent of average net profit of the company as per section 135(5): Rs. 35,27,369.00
 b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: NIL
 c) Amount required to be set off for the financial year: NIL
 d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 35,27,369.00
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
47,27,820.91	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation – Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR Registration Number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr No	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes / No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation on – Direct (Yes / No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
1	Maintenance of Fire Station	Activities related to Disaster Management including relief, rehabilitation and reconstruction activities	Yes	Maharashtra	Pune	25,90,245.48	Yes	-	-
2	Covid-19 Support Related Activities	Promoting health care and Disaster Management	Yes	Mahara Shtra	Pune	21,37,575.43	Yes	-	-
	Total					47,27,820.91			

- (d) Amount spent in Administrative Overheads: NIL
- (e) Amount spent on Impact Assessment, if applicable: Not Applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 47,27,820.91
- (g) Excess amount for set off, if any: NIL

SI No.	Particular	Amount (in Rs.)
(i)	2% of average net profit of the company as per section 135(5)	35,27,369.00
(ii)	Total amount spent for the Financial Year	47,27,820.91
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12,00,451.91
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12,00,451.91

9. a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
NIL							

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sr No	(2) Project ID	(3) Name of the Project	(4) Financial Year in which the project was commenced	(5) Project duration	(6) Total amount allocated for the project (in Rs.)	(7) Amount spent on the project in the reporting Financial Year (in Rs.)	(8) Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	(9) Status of the project – Completed / Ongoing
1	FY31.03.2021_1	Healthcare & Covid Related activities	2020-21	2 Years	37,85,000	37,85,000	-	Completed

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details)

- (a) Date of creation or acquisition of the capital asset(s): NIL
- (b) Amount of CSR spent for creation or acquisition of capital asset: Nil
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NA
- (d) Details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

11. Specify the reason(s), if the company has failed to spend 2% of the average net profit as per section 135(5): NA

For Nanded City Development and Construction Company Limited

Satish Magar
Managing Director

Rohan Jadhav
Member of CSR Committee

Date: 23/08/2022

Place: Pune